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AUDITED FINANCIAL STATEMENT OF

Shri Shankaracharya Group of Institutions, Junwani, Bhilai
Run by: Shri Gangajali Education Society, Bhilai
Registration No. 2005 Dated 18/05/1994

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH 2021

B. P. WAGHELA & CO.

CHARTERED ACCOUNTANTS

H.O.- 208, 2nd Floor, Jeevan Plaza, G. E. Road,

Ganjpara, Durg - 491 001 Chhattisgarh

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INDEPENDENT AUDITOR'S REPORT

To the Members of Shri Gangajali Education Society, Bhilai

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **Shri Shankaracharya Group of Institutions, Junwani, Bhilai** which comprise the Balance Sheet as at 31st March 2021, and the statement of Income & Expenditure, for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information as required and give a true and fair view in conformity with the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) & our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the institution in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The Management is responsible for the other information. The other information comprises the information included in the report, but does not include the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management & those Charged with Governance for the Financial Statements

The Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the institution in accordance with the accounting principles generally accepted in India, including the accounting Standards specified. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the institution and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Management is responsible for assessing the institution's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Management either intends to liquidate the institution or to cease operations, or has no realistic alternative but to do so. Those executive committee are also responsible for overseeing the institution's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the institution's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the institution to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

As required, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the institution so far as it appears from our examination of those books as produced before us for verification.
- (c) The Balance Sheet & the income and expenditure account are in agreement with the books of account.

Place: Durg

Date: September 06, 2021

For, B. P. Waghela & Co.
Chartered Accountants



CA. Pritesh Sharma
(Partner)

Membership No.: 422307

FRN: 000038C

UDIN-21422307AAAABF3295

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS: JUNWANI, BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

BALANCE SHEET AS ON 31ST MARCH 2021

PARTICULARS	Annexure Number	AMOUNT ₹
<u>SOURCE OF FUNDS</u>		
GENERAL FUND	1	1,23,83,90,042
DEPOSIT FROM CONTRACTORS	2	3,50,699
LOANS & ADVANCES	3	25,82,106
CURRENT LIABILITIES & PROVISIONS	4	3,69,39,289
<i>Liability for Expenses & Provisions</i>		1,01,46,575
<i>Other Liability towards Students</i>		2,11,17,202
<i>Sundry Creditors</i>		56,75,512
TOTAL OF SOURCE		1,27,82,62,136
<u>APPLICATION OF FUNDS</u>		
FIXED ASSETS	5	9,85,29,622
INVESTMENTS	6	12,63,722
<i>Fixed Deposits/Term Deposits</i>		
DEPOSITS	7	27,70,291
<i>Security Deposits</i>		
LOANS & ADVANCES	8	1,04,99,34,740
<i>Staff Imprest, Staff Advance & Others</i>		35,25,363
<i>From Parent Society & Its Units</i>		1,04,41,38,345
<i>Advance to Parties</i>		22,67,519
<i>Other Advance</i>		3,513
CURRENT ASSETS	9	12,57,63,761
<i>Receivables</i>		8,87,31,524
<i>Cash in Hand</i>		-
<i>Cash at Bank</i>		3,70,32,237
TOTAL OF APPLICATION		1,27,82,62,136

Certified that the above set statement to the

As per our report of even date.

best of our knowledge & belief is true & correct.

For, Shri Shankaracharya Group of Institutions

For, B. P. Waghela & Co.
Chartered Accountants.


I. P. Mishra
Chairman
Shri Gangajali Education Society
Sector-6, Bhilai
Chairman/President



Jaya Mishra
President
Shri Gangajali Education Society
Incharge Sector-6, Bhilai



Partner

Date:

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS: JUNWANI, BHILAI
 [RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS	AMOUNT ₹
INCOME	
FEES RECEIPTS	27,72,57,047
Accridation fees	18,55,900
General Development Fees	1,18,81,725
Other Fees	1,06,00,743
Training & Placement Fees	22,62,135
Tuition / Annual Fees	25,06,56,544
INTEREST & OTHER RECEIPTS	19,92,470
Certificate Verification Fees	1,39,110
CSVТУ	79,360
Discount	49,315
Fine	2,67,185
Interest on Fixed Deposit	80,672
Interest on Saving Bank	3,09,273
Lab Manuals	29,400
Interest on SD with CSEB	64,933
Liabilities Written Off	2,156
Notice Pay Receipt	3,55,635
Other Receipts	1,72,891
Rent & Electricity from Bank of Maharashtra	3,73,980
Transfer Certificate Fees	68,560
TOTAL OF INCOMES	27,92,49,517

Certified that the above set statement to the best of our knowledge & belief is true & correct.

As per our report of even date.

For Shri Shankaracharya Group of Institutions

For, B. P. Waghela & Co.
Chartered Accountants.


I. P. Mishra
 Chairman
 Shri Gangajali Education Society
 Sector-6, Bhilai
 Chairman/President


Jaya Mishra
 President
 Shri Gangajali Education Society
 Sector-6, Bhilai
 Incharge


P. P. Waghela
 Partner

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS: JUNWANI, BHILAI
 [RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]
 INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS		AMOUNT ₹
EXPENDITURE		
	ANNEXURE	
SALARY & EMPLOYEE COST	10	11,18,08,014
CONSUMABLE EXPENSES	11	33,53,046
OPERATING & OTHER EXPENSES	12	2,74,37,920
ADMINISTRATIVE EXPENSES	13	7,58,963
WASHING & CLEANING EXPENSES		5,29,991
PRINTING & STATIONERY		4,56,035
INSURANCE		44,900
FEES TO REGULATORY/AFFILIATING BODIES	14	41,10,053
DEPRECIATION	5	1,42,27,140
EDUCATIONAL TOUR & FUNCTION EXPENSES	15	2,38,792
PRIOR PERIOD EXPENSES		5,67,717
OTHER MISCELLANEOUS EXPENSES	16	1,53,721
SURPLUS : Being excess of Income over Expenditure c/f to Balance Sheet		11,55,63,225
TOTAL OF EXPENDITURES		27,92,49,517

Certified that the above set statement to the best of our knowledge & belief is true & correct.

As per our report of even date.

For Shri Shankaracharya Group of Institutions

For, B. P. Waghela & Co.
Chartered Accountants.


J. P. Mishra
 Chairman
 Shri Gangajali Education Society
 Sector-6, Bhilai
 Chairman/President
 Date:

6 SEP 2021


Jaya Mishra
 Incharge President
 Shri Gangajali Education Society
 Sector-6, Bhilai



 Partner

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS: JUNWANI, BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS		AMOUNT ₹
ANNEXURE NO. - 1 OF GENERAL FUND		1,23,83,90,042
Balance as per last balance sheet	1,12,28,26,817	
ADD: Surplus of the year	11,55,63,225	
ANNEXURE NO. - 2 OF DEPOSITS		3,50,699
Mradul Sharma (Shop S.D.)	24,000	
Nitesh Agarwal (Canteen-S.D.)	1,92,000	
Pest Control Services, Raipur (S.D.)	7,707	
Ramnarayan Singh (S.D.)	1,26,992	
ANNEXURE NO. - 3 OF LOANS & ADVANCES		25,82,106
OTHER ADVANCES		25,82,106
Advance for VYAPAM/Railway Exam	36,000	
Advance for PMKVY from AICTE	12,05,949	
Advance for SSC-JE from Sai Educare Pvt. Ltd.	2,27,458	
Advance For AICTE-ISTE Induction Programme	10,99,499	
Advance from Juice Corner	6,600	
Advance from Shankara Photocopy	6,600	
ANNEXURE NO. - 4 CURRENT LIABILITIES & PROVISIONS		3,69,39,289
1. LIABILITY FOR EXPENSES		1,01,46,575
Coolberg Bever	13,000	
E.P.F. Administration Charges	20,526	
E.P.F. EDLI Charges	20,534	
E.P.F. Pension Fund	3,40,782	
E.P.F. Provident Fund Payable	6,44,434	
E.S.I.C. Contribution Payable	84,451	
Electricity Charges	1,39,630	
Examination A/c Hod-Rajesh Tiwari, CSVTU	35,104	
Garden Maintenance	1,04,390	
Mini research Project Shekhar Verma	1,05,000	
PHD Fee Deduction from Staff	5,000	
Salary Payable	80,52,040	
T.D.S. from Contractors	27,882	
T.D.S. from Professional	13,763	
T.D.S. from Salaries	2,71,545	
Tata Consultancy Services	2,67,980	
TEQIP, CSVTU	514	

For Shri Shankaracharya Group of Institutions

I. P. Mishra
Chairman

Shri Gangajali Education Society
Sector-6, Bhilai
Chairman/President

Date:

6 SEP 2021

Jaya Mishra
Incharge President

Shri Gangajali Education Society
Sector-6, Bhilai



Chartered Accountant

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS: JUNWANI, BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS		AMOUNT ₹
ANNEXURE NO. - 4 CURRENT LIABILITIES & PROVISIONS		2,67,92,714
2. LIABILITIES TOWARDS STUDENTS		2,11,17,202
Caution Money	2,10,22,452	
Library Caution Money	47,600	
Scholarship	47,150	
3. SUNDRY CREDITORS		56,75,512
ALL INDIA MANAGEMENT ASSOCIATION	4,941	
AMAR GENERAL STORES	41,340	
ANIL HARDWARE & SANITARY MART	6,06,932	
AON CONSULTING PRIVATE LIMITED -GURUGRAM	93,813	
ARIHANT ENTERPRISES	9,41,904	
ASSURED ADVERTISING & MEDIA PRIVATE LIMITED-MUMBA	7,500	
BANDHAN SHADI CARDS & PRINTERS	1,200	
BEST QUALITY SERVICES	56,786	
BHARAT CONSTRUCTION(SALES & SERVICES)-RAIPUR	22	
Bharti Airtel Limited	17,700	
BHARTI ENTERPRISES	8,757	
CHAWLA ENTERPRISES	4,313	
CHILLZ CANTEEN	320	
CHOUHAN ADVERTISERS	1,000	
CITY WHEELS - RAIPUR	14,000	
COMPLETE SOLUTION	80,877	
D M STATIONERS & PRINTERS-BHILAI	28,189	
DRIVE - IN - FUELS	1,79,221	
ECOWOOD DECORE (I) P.LTD-RAIPUR	1,93,188	
FM TADKA	5,056	
GOEL MARBRLS	11,451	
GOURI ADVERTISER, BHILAI	5,000	
GUPTA SCIENTIFIC WORKS	14,620	
GURUDEV CREATIONS	1,43,012	
INFOTECH SERVICES	2,49,825	
JAIN PLYWOOD AND HARDWARE	4,41,117	
K.K. ENTERPRISES	10,140	
KARAN ELECTRICALS	1,28,493	
KHANDELWAL TRADERS	2,019	
LIFE STYLE - BHILAI	1,46,104	
LIMRA INTERIOR	17,014	
M/S DIVYA CONSTRUCTION	38,220	
MAHADEV MEDICALS	601	
MAHENDRA CO	4,52,890	
NAGPUR ALUMINIUM WORKS	2,205	
OMSHREE ENTERPRISES	36,938	
PAREKH SANITARY STORES - RAIPUR	3,130	
PIXEL VISUAL COMMUNICATION	1,000	

PRAKASH ENTERPRISES	12,590
RAJASTHAN PATRIKA PRIVATE LIMITED	4,000
RAJESH NURSERY	375
RISHABH SALES	1,848
S & S ENTERPRISES, BHILAI	1,788
SAFE INTELLIGENT CLEANING SERVICES	76,212
SAFE INTELLIGENT SECURITY SERVICES	1,67,236
SAHELI JEWELLERS	58,300
SAINI TRAVELS	3,200
SALASAR COMSERVE LLP-INDORE	1,69,727
SARGAM MUSICAL STORES	70,265
SAROJ PLYWOOD	29,702
SARTHI ENTERPRISES - BHILAI	1,04,617
SATKAR GAS & HOME APPLIANCES	12,635
SAURABH NURSERY	200
SHREE RAJHANS	61,827
SHREE VIJAY ENTERPRISES	62,963
SHRI KRISHNA PRINTERS	2,208
SHRI SHANKARA STATIONERY-BHILAI	1,194
SHYAM CEMENT ARTS	8,150
SRIJAN PHOTO STUDIO	2,675
STAR CHAIRS	13,789
STECH INDIA	68,039
SURESH KUMAR	625
THYSSENKRUPP ELEVATOR (INDIA) PVT.LTD-RAIPUR	85,999
TOP FLAME TECH	32,701
TRANSWORLD CONSULTANTS - KOLKATA	18,360
TRAVELTEK HOLIDAYS PVT LTD	9,936
VATIKA NURSERY	13,120
VIJAY CONSTRUCTION BHILAI	5,56,184
VIKAS PHOTO COPIERS-DURG	1,330
VINAVANI NEWS AGENCY & SCREEN PRINTING,DURG	8,249
VINAYAK DIGITAL STUDIOS	14,000
VIVAKANAND ENTERPRISES	10,630

For Shri Shankaracharya Group of Institutions

L. P. Mishra
Chairman

Shri Gangajali Education Society
Sector-6, Bhilai

Chairman/President

Date:

6 SEP 2021

Jaya Mishra
President

Incharge
Shri Gangajali Education Society
Sector-6, Bhilai



Chartered Accountant

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS: JUNWANI, BHILAI
ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021

ANNEXURE -5 OF FIXED ASSETS & DEPRECIATION THEREON

DESCRIPTION	RATE OF DEPN.	GROSS BLOCK						DEPRECIATION			NET BLOCK
		OPENING AS ON 01.04.2020	ADDITION UPTO 1st Half	ADDITION AFTER 1st Half	TOTAL ADDITION	SALE/ TRF	TOTAL AS ON 31.03.2021	OPENING AS ON 01.04.2020	FOR THE YEAR	TOTAL UPTO 31.03.2021	AS ON 31.03.2021
LAND	0%	59,42,317	-	-	-	-	59,42,317	-	-	-	59,42,317
BUILDINGS											
BUILDINGS	10%	13,69,76,729	-	26,36,828	26,36,828	-	13,96,13,557	82456989	55,83,815	8,80,40,804	5,15,72,753
PLAY GROUND	10%	8,32,402	-	-	-	-	8,32,402	509913	32,249	5,42,162	2,90,240
CYCLE STAND	10%	1,09,536	-	-	-	-	1,09,536	64742	4,479	69,221	40,315
FURNITURE AND FITTINGS											
ELECTRICAL FITTINGS	10%	82,39,499	1,479	1,16,031	1,17,510	-	83,57,009	4646788	3,65,221	50,12,009	33,45,000
FURNITURE AND FIXTURE	10%	2,75,84,561	2,47,269	2,42,967	4,90,236	-	2,80,74,797	13713308	14,24,001	1,51,37,309	1,29,37,488
PLANT AND MACHINERY											
AIR CONDITIONERS	15%	34,58,389	-	-	-	-	34,58,389	1560848	2,84,631	18,45,479	16,12,910
AIR COOLING SYSTEM	15%	3,10,759	-	-	-	-	3,10,759	236248	11,177	2,47,425	63,334
CCTV CAMERA	15%	13,17,573	2,27,142	1,22,145	3,49,287	-	16,66,860	429574	1,76,432	6,06,006	10,60,854
COMPUTERS AND PERIPHERALS	40%	5,64,88,063	11,45,971	19,72,393	31,18,364	-	5,96,06,427	50050339	34,27,957	5,34,78,296	61,28,131
GENERATOR	15%	5,11,188	-	-	-	-	5,11,188	376331	20,229	3,96,566	1,14,628
GYM EQUIPMENTS	15%	17,860	-	-	-	-	17,860	9236	1,294	10,530	7,330
GYM EQUIPMENTS	15%	-	-	58,740	58,740	-	58,740	0	4,406	4,406	54,334
LAB EQUIPMENTS	15%	2,75,60,829	-	-	-	-	2,75,60,829	19372881	12,28,192	2,06,01,073	69,59,756
LIBRARY BOOKS	40%	83,29,206	-	-	-	-	83,29,206	7687269	2,56,775	79,44,044	3,85,162
MUSICAL INSTRUMENTS	15%	6,71,898	-	-	-	-	6,71,898	327766	51,620	3,79,386	2,92,512
OFFICE EQUIPMENTS	15%	78,30,811	92,285	5,500	97,785	-	79,28,596	5014574	4,36,691	54,51,265	24,77,331
SOLAR SYSTEM	15%	16,66,030	-	-	-	-	16,66,030	1032967	94,959	11,27,926	5,38,104
PUMP AND WATER SUPPLY SYSTEM	15%	29,87,913	59,749	44,846	1,04,595	-	30,92,508	1589380	2,22,106	18,11,486	12,81,022
SPORTS / GYM EQUIPMENTS	15%	8,86,452	-	-	-	-	8,86,452	617923	40,279	6,58,202	2,28,250
TELEPHONE INSTRUMENTS	15%	1,98,475	-	41,940	41,940	-	2,40,415	64154	23,294	87,448	1,52,967
LIFT	15%	7,28,813	-	-	-	-	7,28,813	54661	1,01,123	1,55,784	5,73,029
FIRE SYSTEM	15%	5,27,158	-	-	-	-	5,27,158	39537	73,143	1,12,680	4,14,478
VEHICLES	15%	44,12,410	-	-	-	-	44,12,410	1991965	3,63,067	23,55,032	20,57,378
TOTAL		29,75,88,871	17,73,895	52,41,390	70,15,285	-	30,46,04,156	19,18,47,393	1,42,27,140	20,60,74,533	9,85,29,622

For Shri Shankaracharya Group of Institutions

I. P. Mishra
Chairman
Shri GangaJali Education Society
Sector-6, Bhilai

Chairman/President
Date

Jaya Mishra
President
Shri GangaJali Education Society
Sector-6, Bhilai

16 SEP 2021



Chartered Accountant

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS: JUNWANI, BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS		AMOUNT ₹
ANNEXURE NO. - 6 OF INVESTMENTS		12,63,722
TERM DEPOSITS		12,63,722
Bank of Maharashtra	10,00,000	
Add : Accrued Interest	2,63,722	
ANNEXURE NO. - 7 OF DEPOSITS		27,70,291
SECURITY DEPOSITS		27,70,291
Addl. S.D. With CSEB	3,19,229	
Group Gratuity Fund With LIC	5,00,000	
Add : Accrued Interest	5,787	
S.D. (Caution Money) MBA- 2012-13	1,20,000	
S.D. (Caution Money) ME- 2012-13	1,44,000	
With CSEB	7,68,275	
With DTE, Raipur	9,13,000	
ANNEXURE NO. - 8 OF LOANS & ADVANCES		1,04,99,34,740
1. STAFF ADVANCE/ IMPREST ACCOUNT		35,25,363
Staff Imprest	8,65,157	
Staff Advance - Non Teaching	25,71,706	
Staff Advance - Teaching	88,500	
2. WITH PARENT SOCIETY & ITS UNITS		1,04,41,38,345
Shri Gangajali Education Society	1,04,41,38,345	
3. ADVANCES TO PARTIES		22,67,519
A & V PUBLICATIONS - RAIPUR	22,000	
BSB EDGE PRIVATE LTD NEW DELHI	1,064	
CAUTION MONEY (IIT BOMBAY)	75,000	
CHRONICLE PUBLICATIONS PVT.LTD.-NOIDA	47,250	
CONSORTIUM ELEARNING NETWORK PVT.LTD	12,187	
DIAMOND INTERNATIONALS, JODHPUR	33,453	
GREAT LAKES E-LEARINIG SERVICES PVT LTD	11,800	
HATHWAY BHASKAR CCN MULTINET P.LTD RAIPUR	3,00,000	
HBRP PUBLICATIONS	28,125	
ICFAI A/C IUP	17,000	
INDIAN DRUG MANUFACTURERS ASSOCIATION - MUMBAI	2,000	
INDIAN JOURNAL OF PHARMACEUTICAL SCIENCES	3,500	
INFO EDGE (INDIA) LTD.-NEW DELHI	29,500	
IRF STRUCTURAL ENGINEERING RESEARCH CENTRE,CHENNAI	2,000	
KIRAN DEVI	1,00,000	
LIVING MEDIA INDIA LIMITED	1,60,000	
M/S DIGI BOOK TECHNOLOGIES PVT LTD	3,15,626	
NATIONAL BOARD OF ACCREDIATION NEWDELHI	94,400	
NATIONAL SAFETY COUNCIL	5,664	
NIMBU MIRCHI NIMBU CONSULTANTS PRIVATE LIMITED	40,000	
NISCAIR ,NEW DELHI	35,200	
O.S EVENTS - RAIPUR	1,50,000	
R & G ASSOCIATES - BHILAI	50,000	

S.B.MULTIMEDIA PRIVATE LIMITED	1,15,000	
SHAHID MALIYA	4,72,000	
SMS GATEWAY HUB - INDORE	17,700	
THE ASSOCIATED CHAMBERS OF COMMERCE & INDUSTRY	62,750	
THE INSTITUTION OF ENGINEERS	54,000	
WESIGN TECHNOLOGIES PVT.LTD-BAGBAHARA	7,000	
YOGA PUBLICATIONS,HUBLI	3,300	
4. OTHER ADVANCES		3,513
Advance For IBPS Exam	3,513	
ANNEXURE NO. - 9 OF CURRENT ASSETS		12,57,63,761
1. AMOUNT RECEIVABLES		8,87,31,524
Canteen Rent Receivable	83,000	
FEES RECIEVABLE	8,85,47,842	
Interest Receivable on SD With CSEB	64,934	
Juice Corner Rent Receivable	345	
RENT & ELECT.CHARGES RECE. FROM MRIDUAL SHARMA	389	
Rent Receivable from Shankara Stationery & Photocopy	1,156	
Rent Receivable from SSB Stationery	1,944	
Rent Receivable from Top & Town	15,167	
Rent Receivable from Bank Of Maharashtra	16,747	
2. CASH & BANK BALANCES		3,70,32,237
2.1. Cash In Hand		-
2.2. Bank Balances		3,70,32,237
Bank of Maharashtra - A/c No. 60265180551	1,99,69,459	
I.C.I.C.I. - A/c no. 018601006547	1,30,18,627	
I.D.B.I. - A/c No. 048104000236669	2,67,052	
State Bank of India - A/c No. 33076865860	37,77,099	

For Shri Shankaracharya Group of Institutions,

I. P. Mishra
Chairman

Shri Gangajali Education Society
Sector-6, Bhalal
Chairman/President

Date:

6 SEP 2021

Jaya Mishra

Incharge **President**
Shri Gangajali Education Society
Sector-6, Bhalal



Chartered Accountant

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS: JUNWANI, BHILAI

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS		AMOUNT ₹
ANNEXURE NO. - 10 SALARY & EMPLOYEE COST		11,18,08,014
Bonus	24,000	
Employers Contribution for Admin Charges	2,48,479	
Employers Contribution for EDLI Charges	2,48,590	
Employers Contribution for EPF	15,72,321	
Employers Contribution for ESIC	8,49,944	
Employers Contribution for Pension Fund	41,38,075	
Gratuity Paid To Staff	34,742	
Group Gratuity Scheme (Premium)	2,53,098	
Honorarium	1,87,500	
Salary to Non Teaching Staff	2,89,39,653	
Salary to Teaching Staff	7,53,11,612	
ANNEXURE NO. - 11 CONSUMABLE EXPENSES		33,53,046
Lab & Workshop	45,875	
Library Expenses	21,080	
Magazine, Journals, Newspapers etc.	32,86,091	
ANNEXURE NO. - 12 OPERATING & OTHER EXPENSES		2,74,37,920
Advertisement	7,96,102	
Bank Charges	2,070	
Crane Hire Charges	20,560	
Duties & Taxes - GST	42,81,100	
Electricity	15,16,222	
Freight and Cartage	58,200	
Fuel & oil, Vehicles	4,34,646	
Garden Maintainance	1,24,850	
Internet/ Website Expenses	10,69,620	
Local Conveyance	25,772	
Miscellaneous Expenses	2,000	
Office Expenses	8,25,295	
Photocopy	36,035	
Postage & Telegram	3,802	
Repairs & Maintenance	1,57,04,591	
Telephone	2,70,525	
Transport Expenses	690	
Travelling	1,62,811	
Watch & Ward	20,56,073	
Water Charges	46,956	

For Shri Shankaracharya Group of Institutions


I. P. Mishra
Chairman**Shri Gangajali Education Society**
Sector-5, Bhilai
Chairman/President
Jaya Mishra
President**Shri Gangajali Education Society**
Sector-6, Bhilai
Incharge**258**
Chartered Accountant

Date:

[RUN BY : SHRI GANGAJALI EDUCATION SOCIETY : BHILAI]

ANNEXURES FORMING PART OF FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2021

PARTICULARS		AMOUNT ₹
ANNEXURE NO. - 13 ADMINISTRATIVE EXPENSES		7,58,963
Audit Fees	96,000	
Land Revenue Tax	2,25,180	
Legal	5,000	
Membership fees	35,000	
Professional & Consultancy	3,97,783	
ANNEXURE NO. - 14 FEES TO REGULATORY/AFFILIATING BODIES		41,10,053
Accreditation	2,10,053	
Affiliation	39,00,000	
ANNEXURE NO. - 15 EDUCATIONAL TOUR & FUNCTION EXPENSES		2,38,792
Annual Participation for MAT	27,000	
Function	78,028	
Seminar & Conference	47,416	
Training & Placement	86,348	
ANNEXURE NO. - 16 OTHER MISCELLANEOUS EXPENSES		1,53,721
Award & Prize	1,43,827	
Intt on TDS	9,894	

For Shri Shankaracharya Group of Institutions

I. P. Mishra
Chairman

Shri Gangajali Education Society

Chairman/President

Date:

16 SEP 2021

Jaya Mishra
President

Shri Gangajali Education Society
Incharge



Chartered Accountant

SHRI SHANKARACHARYA GROUP OF INSTITUTIONS, JUNWANI, BHILAI

(Run by Shri Gangajali Education Society, Bhilai)

NOTES TO THE ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

for the period beginning from April 1, 2020 & ending on March 31, 2021

ACCOUNTING POLICIES:

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

- i. **Basis of preparation:** The Financial Statements of the institution are prepared using the historical cost conventions and on the accounting principle of a going concern, with income recognized and expenses accounted on accrual basis except otherwise reported.
- ii. **Use of Estimates:** The preparation of financial statements in conformity with generally accepted accounting principles which requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.
- iii. **Fixed Assets:** Fixed Assets are stated at cost, freight and all other expenses directly attributable to bringing the assets to its intended use & depreciation on fixed assets is provided on written down value method at the rates as provided in the Income Tax Act, 1961 and the rules made there under.
- iv. **Inventories:** N.A.
- v. **Contingent Liabilities:** As informed by the management there is no contingent liability as at the date of Balance Sheet.
- vi. **Events occurring after Balance Sheet date:** As informed to us of by the management no significant event has come to the notice.
- vii. **Changes in the Accounting Policies:** There is no change in accounting policies.
- viii. **Extraordinary Items:** There are no significant items were observed during the course of audit.

NOTES TO ACCOUNTS:

That in some cases, expenses are not supported by vouchers, however in view of the nature and extend of expenses incurred and details and information given to us and considering the prevailing practices in trade, the same have been accepted as incurred properly and reasonably.

That balance of current liabilities & provisions, advance to parties, staff imprest, staff advances & others and receivables are as per books and due to non-availability of proper documents the same are subject to confirmation.

That cash in hand is as certified by the management and not physically verified by us.

That previous year figures have been regrouped / reclassified wherever necessary.

For, Shri Shankaracharya Group of Institutions, Junwani,
Bhilai


J. P. Mishra
Chairman
Shri Gangajali Education Society
Sector-6, Bhilai
Chairman/President
Date: September 06, 2021


Jaya Mishra
President
Shri Gangajali Education Society
Sector-6, Bhilai
Incharge

As per our report of Even Date

For, B. P. Waghela & Co.
Chartered Accountants
FRN 000038C


Pritesh Sharma
CA. Pritesh Sharma
(Partner)
Membership No.: 422307
UDIN-21422307AAAABF3295

